

Transactions entry for mergers and acquisitions

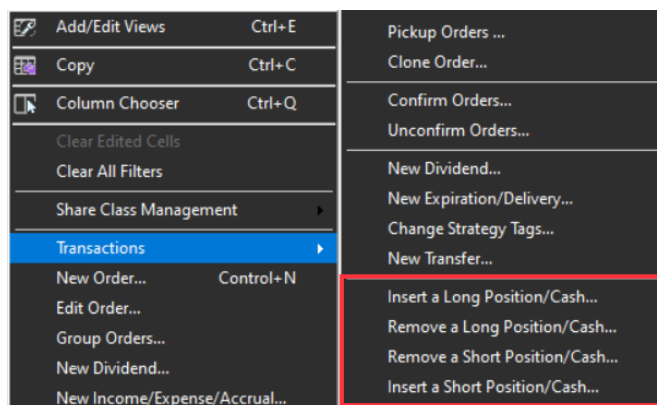
OVERVIEW

- When a merger or acquisition occurs, resulting in a stock swap, Spark should be updated using two separate transactions:
- And a “Long Out” Transaction to close position in the old security.
- A “Long In” transaction for the new security.
- The Long In will be used to record the acquisition of the new company’s shares and the Long Out will record the dissolution of the original company’s shares.
- While the quantity of shares may shift in this transaction, the net value of the Long In and Long Out should always be equal.
- This adjustment to Spark will avoid, or correct, recon discrepancies as it will update Spark to match the SOD report from the PB which will already have calculated the stock swap at the determined ratio.

ACCESSING LONG IN AND LONG OUT TRADE TICKETS

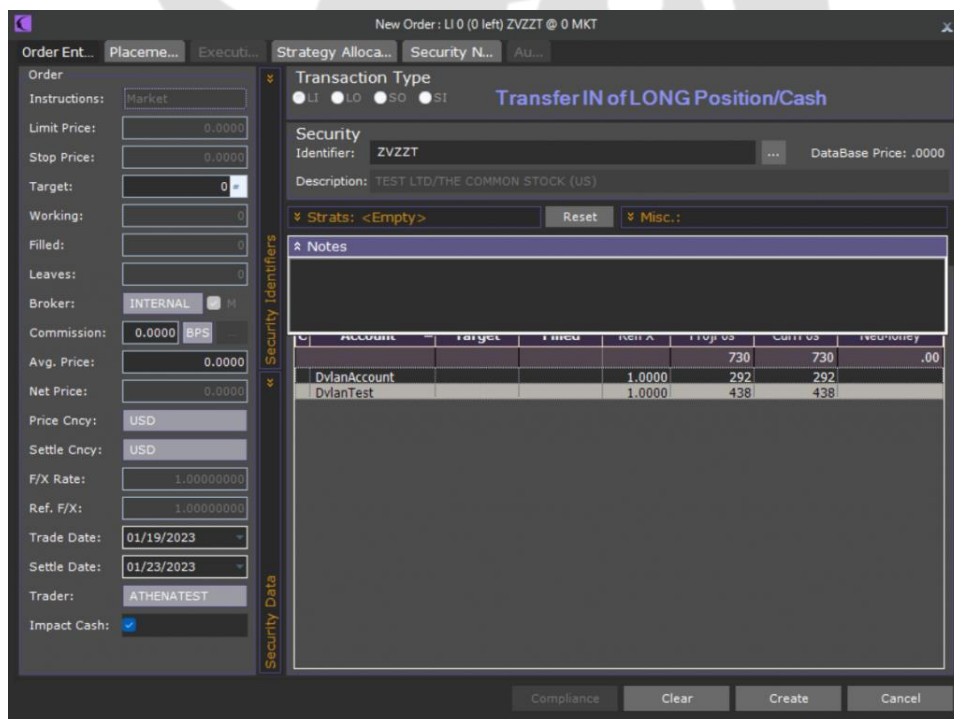
Open the Blotter and right click anywhere on the report. From the revealed menu, select “Transactions”. From transactions, an array of trade tickets will be made available.

- From this list of transaction types, you will be using:
 - “Insert a Long Position/Cash...”
 - “Remove a Long Position/Cash...”



LONG IN

1. For LI transaction, enter the **Security ID** for the shares you are receiving.
2. Use the **broker designation "INTERNAL"** and set **Commission** to 0.
3. Enter the number of shares being receive in the stock swap.
4. For the **Trade Date**, enter the Ex Date.
5. For the **Settlement Date** enter the Record Date.



Order Ent... Placeme... Execut... Strategy Alloca... Security N... Au...

Order

Instructions: Market

Limit Price: 0.0000

Stop Price: 0.0000

Target: 0

Working: 0

Filled: 0

Leaves: 0

Broker: INTERNAL H

Commission: 0.0000 BPS

Avg. Price: 0.0000

Net Price: 0.0000

Price Cncy: USD

Settle Cncy: USD

F/X Rate: 1.00000000

Ref. F/X: 1.00000000

Trade Date: 01/19/2023

Settle Date: 01/23/2023

Trader: ATHENATEST

Impact Cash:

Transaction Type

LI LO SO SI **Transfer IN of LONG Position/Cash**

Security

Identifier: ZVZZT DataBase Price: .0000

Description: TEST LTD/THE COMMON STOCK (US)

Strats: <Empty> Reset Misc.:

Notes

Account	Target	Filled	Ren X	Proj US	Curr US	ResMoney
DylanAccount			1.0000	292	292	
DylanTest			1.0000	438	438	

Compliance Clear Create Cancel

SCENARIO 2 (BASIC STOCK SWAP) LONG OUT

1. For LO transaction, enter the **Security ID** for the shares you are closing.
2. Use the **broker designation "INTERNAL"** and set **Commission** to 0.
3. Enter the number of shares being receive in the stock swap.
4. For the **Trade Date**, enter the Ex Date.
5. For the **Settlement Date** enter the Record Date.



New Order : LO 0 (0 left) ZVZZT @ 0 MKT

Order Ent... Placeme... Execubo... Strategy Alloca... Security N... Au...

Order

Instructions: Market

Limit Price: 0.0000

Stop Price: 0.0000

Target: 0

Working: 0

Filled: 0

Leaves: 0

Brokers: INTERNAL M

Commission: 0.0000 BPS

Avg. Price: 0.0000

Net Price: 0.0000

Price Cncy: USD

Settle Cncy: USD

F/X Rate: 1.00000000

Ref. F/X: 1.00000000

Trade Date: 01/19/2023

Settle Date: 01/23/2023

Trader: ATHENATEST

Impact Cash:

Transaction Type

LI LO SO SI

Transfer OUT of LONG Position/Cash

Security Identifier: ZVZZT DataBase Price: .0000

Description: TEST LTD/THE COMMON STOCK (US)

Strats: <Empty> Reset Misc.:

Notes

Allocations

FundGroups: DylanGroup Hide 0 Qty Edit... Method: Current %

C	Account	Δ	Target	Filled	RefFX	ProjPos	CurrPos	NetMoney
						730	730	.00
	DylanAccount				1.0000	292	292	
	DylanTest				1.0000	438	438	

Compliance Clear Create Cancel



CONTACT US

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AMERICAS:

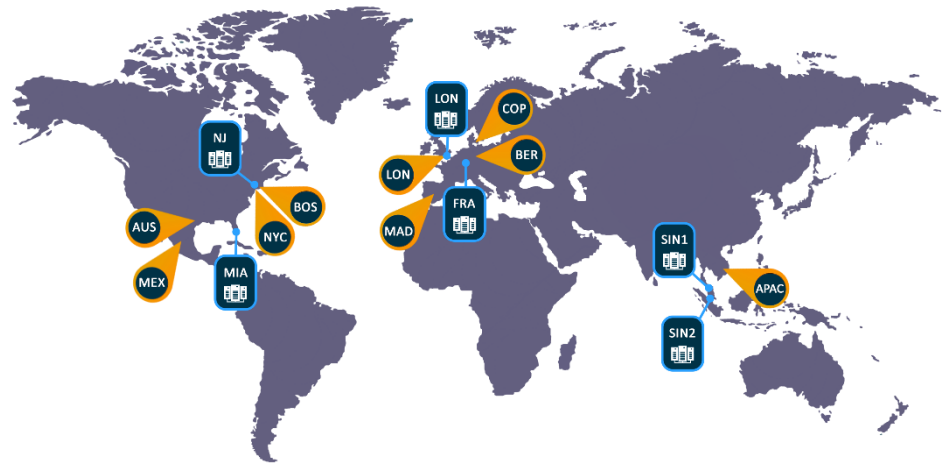
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